

Explanation of variances – pro forma

Name of smaller authority: **Old Cleeve Parish Council**
 County area: **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2019/2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	10,915	19,645				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,000	31,078	10,078	47.99%	YES		Precept inc to ensure reserves adequate as per internal audit recommendation 18/19
3 Total Other Receipts	259	1,192	933	360.23%	YES		2 x £500 grant from SCC Cllr L Wellbeing Fund - pedestrian gate/Roadwater Youth Club (RYC)
4 Staff Costs	4,397	6,485	2,088	47.49%	YES		Two periods of non payment - role taken on by Cllr as no clerk/ overtime for new Clerk £294 Salary inc and increase in hours paid from 35 pm to 40 pm from April 2019 £741
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,132	10,716	2,584	31.78%	YES		Donations - March 2019 BAT S/O fell into April 2019 ie 2018/2019 £3300, 2019/2020 £3900 (date now amended)/donation to RYC £800 from PC/donation from SCC £500 paid to RYC
7 Balances Carried Forward	19,645	34,714			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,521	34,714				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,521	35,057	536	1.55%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable